

Larrain assists Banco Security in financing for Frontal Trust

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BANKING & FINANCE

Larrain y Asociados has assisted Banco Security in the structuring, negotiation and closing of a financing for an approximate amount of USD \$25,000,000 for FRONTAL TRUST MERCADO PAGO CRÉDITOS FONDO DE INVERSION.

The closing of the transaction took place on November 25. Coeymans Edwards Poblete & Dittborn Abogados acted as counsel to the debtor.

FRONTAL TRUST MERCADO PAGO CRÉDITOS FONDO DE INVERSION, is a public investment fund managed by Frontal Trust and dedicated to the acquisition of credit portfolios whose creditor is Mercado Pago and the debtors are sellers registered in the platforms of Mercado Libre and subsidiaries.

Larrain's team consisted of partner Diego Garay (pictured), and associates Ana María Sepúlveda and Pablo Figueroa.

Coeymans Edwards Poblete & Dittborn Abogados' team included partner Arturo Poblete, and associate Magdalena Eyzaquirre.