

# Frontal Trust Mercado Pago secures \$25m financing

Posté le 20 déc. 2024

Frontal Trust Mercado Pago, a public investment fund managed by Frontal Trust and dedicated to the acquisition of loan portfolios, has secured a \$25 million financing from Banco Security.



Frontal Trust's creditor is Mercado Pago, and its debtors are sellers registered in the platforms of Mercado Libre and its affiliates.

Chilean law firm Larrain y Asociados advised Banco Security on the structuring, negotiation and closing of the financing, and which closed on November 25.

The firm's team was led by partner Diego Garay, with associates Ana María Sepúlveda and Pablo Figueroa.

Frontal Trust Mercado Pago was advised on the loan by law firm Coymans, Edwards, Poblete & Dittborn Abogados, with a team led by partner Arturo Poblete, with associate Magdalena Eyzaguirre.

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## Empresas mencionadas en este artículo



Larrain Y Asociados Abogados