

LARRAIN Y ASOCIADOS ADVISES COPEC ON BLUE EXPRESS ACQUISITION

Posted on 3 October 2022



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Larrain y Asociados has advised Copec in the due diligence, negotiation and execution of an agreement with the BX Private Equity Fund and Inversiones Blue to acquire 100% of Blue Express.

This transaction was signed on 26 September for approximately \$221 billion, which remains subject to closing adjustments. The sellers, controlled by Kinza Capital and Altis Principal Investments, were advised by Claro & Cía.

Blue Express is a leading e-commerce company in Chile, with more than 1,000 receipt and delivery points and nationwide coverage, serving more than 5,000 customers. Copec has a network of 681 service stations from Arica to Puerto Williams, serves over one million customers per day and operates a 24/7 service.

Claro & Cía's team included partners **José María Eyzaguirre B.** and **José María Eyzaguirre F.**, and associates **Carmen Luz Chavarría** and **Alberto Eguiguren**.

Larrain y Asociados was represented by partners **Jorge Granic** (pictured left), **Juan de Dios Ferrada** (pictured centre) and **José Pedro Baraona** (pictured right), together with director **Jorge Parro**, and associates **María Alejandra Bulnes**, **Ana María Sepúlveda**, **Sebastián Prieto**, **César Vásquez**, **Catalina Cortez**, **Diego de la Barra**, **Valentina Calderón** and **Teresita Vinagre**.