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GIA+A, BlackRock and Eductrade's Hospitals Project Development

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May 27, 2022



Larrain y Asociados advised the consortium made up of GIA+A, BlackRock and Eductrade, in the deal.

The consortium announced the tender and award of the concession for the construction and operation of four hospitals for Los Lagos, La Unión, Río Bueno and Puerto Varas, cities located in the southern zone of Chile.

Eductrade, a Spanish company specializing in the development of social infrastructure projects in the areas of health and education, together with BlackRock, an international fund manager, and the Mexican construction group GIA+A, have been awarded the contract for approximately 270 million euros (US\$298 million).

The concessioned hospitals will serve more than 290,000 people corresponding to the localities in which they are located and their surrounding areas.

The Larrain y Asociados team included Partners Arturo Bulnes (Picture) and Joaquín Larrain and associate Michelle Inzunza.

Involved fees earner: Arturo Bulnes – Larrain y Asociados; Michelle Inzunza – Larrain y Asociados; Joaquín Larrain – Larrain y Asociados;

Law Firms: Larrain y Asociados;

Clients: BlackRock; Eductrade; GIA+A;