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Thursday, 26 August 2021 18:44

Larrain and Cariola advise on modification of Nordex loan agreement

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Larrain y Asociados and Cariola Díez Pérez-Cotapos acted as chilean counsels in the modification of Nordex's multi-currency collateralised loan agreement



Larrain y Asociados has advised Nordex Energy Chile S.A., a Chilean subsidiary of Nordex SE, in connection with the €1,410,000,000 Amendment and Restructuring Agreement, dated 11 August 2021, to the multi-currency secured credit agreement, originally dated 9 April 2020, entered into, inter alia, by Nordex SE as original borrower and certain of its subsidiaries as original guarantors. The advice included all aspects of local law.

Cariola Díez Pérez-Cotapos advised BNP Paribas S.A. Niederlassung Deutschland, Commerzbank Aktiengesellschaft, HSBC Trinkaus & Burkhardt AG, Intesa Sanpaolo S.p.A. Frankfurt Branch and UniCredit Bank AG as arrangers, Commerzbank Finance & Covered Bond S.A. as agent, and other banks and financial institutions as bookrunners.

Nordex Chile SpA is the local subsidiary of Germany's Nordex SE, a holding company that is part of the global wind turbine manufacturing group, comprising Nordex and Spain's Acciona Windpower. The company supplies wind turbines and offers project services, including the installation of turnkey wind farms.

Milbank LLP München acted as legal advisors to the arrangers as to German and English law: Barbara Mayer-Trautmann, Alexander Lang and Silvia Lengauer.

Clifford Chance LLP acted as legal advisors to the Arrangers as to Australian, French, Dutch, Singaporean, Spanish, Turkish and New York law.

Larrain y Asociados' team was led by partner Patricio Montes (pictured left), assisted by associates Diego Garay (pictured top center) and Michelle Inzunza (pictured bottom center).

Cariola's team consisted of partner Rodrigo Sepúlveda (pictured top right) and associate Teresita Fernández (pictured bottom right).

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