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[Nordex's €1,4 Billion Amended and Restated ESG Facility Agreement](#)

Nordex's €1,4 Billion Amended and Restated ESG Facility Agreement



□ August 25, 2021 □ Laura Testa

□ Tagged: [Antonio De Lisi](#) [Enrique González Calvillo](#)

[Gonzalez Calvillo Abogados](#) [Nordex SE](#)

[Pedro Walter Buchanan García](#)

GCSC assisted Nordex SE and its Mexican subsidiary Nordex Energy México, S. de R.L. de C.V., in the transaction. The lead international counsel for Nordex SE was Freshfields Bruckhaus Deringer LLP, through its Frankfurt office. Milbank acted as Banks' lead international counsel, Creel, García-Cuéllar, Aiza y Enríquez, S.C., as Banks' Mexican counsel, and Cariola Díez Pérez-Cotapos, as special Chilean

counsel. Nordex's counsel in other jurisdictions included Marval O'Farrel Mairal, Norton Rose Fullbright, Mattos Filho, Veiga Filho, Marrey Jr. E Quiroga Advogados, Larrain y Asociados Abogados, Krogerus Attorneys Ltd, Ferrere Abogados. Clifford Chance advised the arrangers.

Nordex executed the amendment and restatement of its EUR€1,238,750,000 ESG-linked multicurrency bank guarantee facility agreement (the "ESG Facility Agreement").

The ESG Facility Agreement was amended and restated to, among other matters, (i) increase the amount of the credit facility in an amount of EUR€171,250,000, for a total current amount of EUR€1,410,000,000, (ii) extend the termination date, and (iii) amend certain general covenants and undertakings under the credit facility.

The parties to the ESG Facility Agreement are Nordex SE, as borrower; certain of Nordex SE's global subsidiaries as guarantors; Commerzbank Finance & Covered Bond S.A., as agent; BNP Paribas S.A. Niederlassung Deutschland, Commerzbank Aktiengesellschaft, HSBC Trinkaus & Burkhardt AG, Intesa Sanpaolo S.p.A. Frankfurt Branch and UniCredit Bank AG as mandated lead arrangers; and Banca IMI S.p.A., London Branch, BNP Paribas S.A.

Niederlassung Deutschland, Commerzbank Aktiengesellschaft, HSBC Trinkaus & Burkhardt AG and UniCredit Bank AG, as bookrunners.

This transaction was concluded as part of a comprehensive transaction involving a EUR€586,200,000 capital increase by Nordex SE and the prepayment of a EUR€350,000,000 Covid-19 related syndicated revolving credit facility (“RCF”).

The Nordex Group is one of the world’s leading manufacturer and service provider for onshore wind turbines with over 35 years of experience.

The Gonzalez Calvillo’s team included Enrique González Calvillo (partner; picture), Antonio De Lisi Martínez (counsel), and Pedro W. Buchanan García (associate).

The Larrain y Asociados’ team was led by Partner Patricio Montes, and included Associates Diego Garay and Michelle Inzunza.

The Cariola’s team included Rodrigo Sepúlveda (partner) and Teresita Fernández (associate).

In Argentina, Marval O’Farrell Mairal advised Nordex SE and Nordex Energy Argentina S.A., with Roberto E. Silva, Agustín López Roualdès and Pablo Lapiduz.

Milbank LLP München acted as legal advisors to the arrangers as to German and English law with Barbara Mayer-Trautmann, Bettina Steinhauer, Alexander Lang and Silvia Lengauer.

In Argentina, Allende & Brea advised the banks with Carlos Melhem, Fernando Martínez Zuviría, Federico Alem and Micaela Boruchowicz.

Involved fees earner: Federico Alem – Allende & Brea Abogados; Micaela Boruchowicz – Allende & Brea Abogados; Fernando Martínez Zuviría – Allende & Brea Abogados; Carlos Melhem – Allende & Brea Abogados; Teresita Fernández – Cariola, Díez, Pérez-Cotapos & Cía Ltda; Rodrigo Sepúlveda – Cariola, Díez, Pérez-Cotapos & Cía Ltda; Barbara Mayer-Trautmann – Clifford Chance; Bettina Steinhauer – Clifford Chance; Pedro Walter Buchanan García – Gonzalez Calvillo Abogados; Antonio De Lisi – Gonzalez Calvillo Abogados; Enrique González Calvillo – Gonzalez Calvillo Abogados; Diego Garay – Larrain y Asociados; Michelle Inzunza – Larrain y Asociados; Patricio Montes – Larrain y Asociados; Agustín Lopez Roualdes – Marval, O’Farrell & Mairal; Roberto Silva (h) – Marval, O’Farrell & Mairal; Alexander Lang – Milbank LLP; Silvia Lengauer – Milbank LLP; Pablo Lapiduz – Paolantonio & Legón;

Law Firms: Allende & Brea Abogados; Cariola, Díez, Pérez-Cotapos & Cía Ltda; Clifford Chance; Gonzalez Calvillo Abogados; Larrain y Asociados; Marval, O’Farrell & Mairal; Milbank LLP; Paolantonio & Legón;

Clients: BNP Paribas S.A. Niederlassung Deutschland; Commerzbank AG; Commerzbank Finance & Covered Bond S.A. ; HSBC Trinkaus & Burkhardt; Intesa Sanpaolo S.p.A. Frankfurt Branch; Nordex SE; UniCredit Bank AG;

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