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Larrain y Asociados steers Banco Internacional

Chilean law firm Larrain y Asociados has advised Banco Internacional on its capacity as agent bank of two syndicated creditors



The two syndicated creditors were:

Banco Internacional, Banco BTG Pactual Chile, Compañía de Seguros Confuturo S.A., Penta Vida Compañía de Seguros De Vida S.A., Metlife Chile Seguros De Vida S.A., Principal Compañía de Seguros De Vida Chile S.A. and BTG Pactual Deuda Privada Fondo de Inversión; and

Banco Internacional, Penta Vida Compañía de Seguros De Vida S.A. and Metlife Chile Seguros de Vida S.A.

The advice consisted of the modification and restructuring of two financing contracts entered into between each syndicate of creditors and Inversiones Sams SpA for, as capital value, of approximately \$ 122,953,161 and \$ 40,950,262.

The operation included:

The modification of the Bond and Solidarity Co-debt granted by Mr Álvaro José Saieh Bendeck in favour of the creditors of both syndicated; and
The modification of the pledges on shares constituted on the shares issued by SMU S.A., which guarantees the credit granted in favour of the first syndicated.

Larrain's partner Patricio Montes (pictured left) led the legal advice together with associate Teresita Vinagre (pictured right).

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