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Inversiones Sams SpA's \$162 Million Amended Credit Facilities



□ March 25, 2021 □ Laura Testa

□ Tagged: [Banco Internacional S.A.](#) [Larrain y Asociados](#)
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Larrain y Asociados advised Banco Internacional on the deal.

Banco Internacional acted as agent bank of two syndicated creditors, made up of (i) Banco Internacional, Banco BTG Pactual Chile, Compañía de Seguros Confuturo S.A., Penta Vida Compañía de Seguros De Vida S.A., Metlife Chile Seguros De Vida S.A., Principal Compañía de Seguros De Vida Chile S.A. and BTG Pactual Deuda Privada Fondo de

Inversión; and (ii) Banco Internacional, Penta Vida Compañía de Seguros De Vida S.A. and Metlife Chile Seguros de Vida S.A.

The advice consisted in the modification and restructuring of two financing contracts entered into between each syndicate of creditors and Inversiones Sams SpA for, as capital value, of approximately UD \$ 122,953,161 (3,002,500 Unidades de Fomento) and US \$ 40,950,262 (1,000. 000 Unidades de Fomento).

The operation included (i) the modification of the Bond and Solidarity Co-debt granted by Mr. Álvaro José Saieh Bendeck in favor of the creditors of both syndicated; and (ii) the modification of the pledges on shares constituted on the shares issued by SMU S.A., which guarantees the credit granted in favor of the first syndicated.

Larrain y Asociados advised Banco Internacional with Partner Patricio Montes (Picture) and Associate Teresita Vinagre.

Involved fees earner: [Patricio Montes](#) – [Larrain y Asociados](#); [Teresita Vinagre](#) – [Larrain y Asociados](#);

Law Firms: [Larrain y Asociados](#);

Clients: [Banco Internacional S.A.](#) ;

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