



## Ancoa Secures Debt Refinancing

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Hydroelectric company Ancoa has secured a \$30 million debt refinancing package from Banco Consorcio.

Ancoa is a special-purpose company incorporated in 2013 to build and operate the power plant, for which it received a concession in 2017.

The debt to be restructured dates back to 2015, for which the company has secured a reprogramming of payments, a modification of terms and additional contractual conditions.

Chilean law firm Larrain y Asociados advised Banco Consorcio on the negotiation and closing of the debt restructuring, with a team comprising partner Patricio Montes and associates Diego Garay and Teresita Vinagre.

Banco Consorcio was also advised by its in-house counsel Nabih Chalhub.

Ancoa was advised by local law firm Goldenberg & Lagos Abogados., with a team featuring partner Macarena Sinn Rosende.