



Sacyr Secures Financing for Chile Airport Expansion

Posted on 17-07-2020

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Spanish infrastructure developer Sacyr Group has secured a \$67.5 million financing package for construction and maintenance work at Chacalluta de Arica airport in northern Chile.

Sacyr's subsidiary Sociedad Concesionaria Aeropuerto de Arica was awarded the concession to expand the airport in a public bidding process.

The redevelopment will include the expansion and improvement of the airport terminal, from its current size of 57,600 to 124,700 square feet, and increasing the airport's passenger capacity to 1,145,000 annually.

The works will also include the addition of five more embarkation bridges, an increase in the number of aircraft parking bays from four to seven, and an expansion of the airport's vehicular access roads outside the terminal and pedestrian walkways within it.

The financing was structured through the signing of a financing contract, guaranteed with the pledge of concession, certain commitments assumed by the shareholders of the concessionaire company, and other usual additional guarantees for this type of transaction.

The financing was provided by Banco del Estado de Chile, and the operation closed on May 15th.

Banco del Estado de Chile was advised by local law firm Larrain y Asociados, with a team led by partner Patricio Montes, and featuring associates Diego Garay, Michelle Inzunza and Teresita Vinagre.

Sacyr was advised by its in-house counsel Antonia Silva.

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