

Global Legal Chronicle®

[Homepage](#) [Latin America](#) [Latin America Legal Chronicle](#)

[Hidroeléctrica Embalse Ancoa SpA's \\$30 Million Project Finance Restructuring](#)

Hidroeléctrica Embalse Ancoa SpA's \$30 Million Project Finance Restructuring

□ August 22, 2020 □ [Ambrogio Visconti](#).



Larrain y Asociados and Urrejola y Cía advised on the transaction

Banco Consorcio completed the negotiation, documentation and the closing of a restructuring of a project financing granted to Hidroeléctrica Embalse Ancoa SpA (the “Debtor”) in 2015.

Ancoa SpA operates a run-of-river hydroelectric plant, with a nominal power of approximately 27 MW, which uses the waters of the Ancoa Reservoir, located in

Linares, Maule Region.

The restructuring of the financing consisted of the rescheduling of its payment terms, for an approximate amount of US\$30,000,000, as well as the setting of certain additional terms and conditions to those contemplated in the current financing contract.

Larrain y Asociados advised Banco Consorcio with [Patricio Montes](#) (Picture) [Diego Garay](#) and [Teresita Vinagre](#).

Urrejola y Cía advised Hidroeléctrica Embalse Ancoa SpA with [Macarena Sinn Rosende](#)

Involved fees earner: [Diego Garay](#) – Larrain y Asociados; [Patricio Montes](#) – Larrain y Asociados; [Teresita Vinagre](#) – Larrain y Asociados; [Macarena Sinn Rosende](#) – Urrejola y Cia;

Law Firms: [Larrain y Asociados](#); [Urrejola y Cia](#);

Clients: [Banco Consorcio](#); [Hidroeléctrica Embalse Ancoa SpA](#);

Author: [Ambrogio Visconti](#).

[View all posts by Ambrogio Visconti.](#)