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[Sacyr Agua's \\$40 Million Acquisition of Five Water Utility Companies](#)

Sacyr Agua's \$40 Million Acquisition of Five Water Utility Companies

□ August 6, 2020 □ Ambrogio Visconti.



Larrain y Asociados advised Sacyr Agua, Carey advised Sembcorp, while Garrigues advised Scotiabank, as financier, on the deal.

Sacyr Agua executed the acquisition of five water utility companies, belonging to Sembcorp Utilities (Singapore).

The target companies provide water and sewage services to the northern part of Santiago city, including the boroughs of Colina, Lampa and Lo

Barnechea. Also, the acquisition includes an operation of treatment and sale of industrial water in Antofagasta.

The expected business backlog exceeds 500 million euros.

Sacyr Water will manage services of capture of raw water, distribution of potable water, collection and purification of wastewater for a population of 150,000 inhabitants, with a workforce of approximately 200 employees. This acquisition sets Sacyr's entry to the sanitary sector in Chile, where they expect to grow in the following years.

Deloitte acted as tax advisers to Sembcorp in the transaction. KPMG acted as Sacyr Tax Advisors with Juan Infante.

Sacyr in-house lawyers included Sandra Alonso, Maximiliano Wild and Antonia Silva. Sembcorp in-house lawyers included Aeron Hong and Vimaljit Kaur.

Larrain y Asociados advised Sacyr Agua with partners Arturo Bulnes (Picture), Patricio Montes, Cristóbal Morandé, and associates Juan de Dios Ferrada, Michelle Insunza and Teresita Vinagre.

Carey advised Sembcorp with a team including partner Cristián Eyzaguirre, associates Sergio Mesías and Enzo

Devoto.

Garrigues advised Scotiabank with partner Pedro García, associates Antonio Morales and Daniel Hernández.

Involved fees earner: Enzo Devoto – Carey; Cristián Eyzaguirre – Carey; Sergio Mesías – Carey; Pedro García Morales – Garrigues; Daniel Hernández Zapata – Garrigues; Antonio Morales Mutis – Garrigues; Arturo Bulnes – Larrain y Asociados; Juan de Dios Ferrada – Larrain y Asociados; Michelle Insunza – Larrain y Asociados; Patricio Montes – Larrain y Asociados; Cristóbal Morandé – Larrain y Asociados; Teresita Vinagre – Larrain y Asociados;

Law Firms: Carey; Garrigues; Larrain y Asociados;

Clients: Sacyr Agua S.L.; Scotiabank; Sembcorp Utilities;

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