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Sociedad Concesionaria Ruta del Algarrobo's \$323.7 Million Notes Offering



Garrigues and Larrain y Asociados advised on the transaction

Sacyr Concessions has successfully closed a bond issue in Chile for \$323.7 million at historic rates to refinance the Ruta del Algarrobo concession.

The bonds will earn fixed annual interest of 3% during their 25 year life. The operation was coordinated by the investment banks BTG Pactual and Santander.

The funds will be used to refinance the Ruta del Algarrobo concessionaire, in which Sacyr Concesiones has an interest. This 187-kilometer highway will connect the cities of La Serena and Vallenar (in the Atacama and Coquimbo Regions).

Garrigues advised Sociedad Concesionaria Ruta del Algarrobo S.A. with Pedro García Morales (Picture), Francisca Ferrer, María Francisca Correa and María Fernanda Jara Verdugo.

Larrain y Asociados advised Banco del Estado de Chile and Itaú CorpBanca with Patricio Montes A., Diego Garay Pérez and Teresita Vinagre Cañas.

Involved fees earner: María Francisca Correa – Garrigues

(http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60824555); Francisca Ferrer – Garrigues (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60794252); Pedro García Morales – Garrigues (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60768044); Diego Garay – Larrain y Asociados (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60728693); Patricio Montes – Larrain y Asociados (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60772813); Teresita Vinagre – Larrain y Asociados (http://www.centrostudipbvpartners.com/os_partner_feed.asp?abb=60801715);

Law Firms: Garrigues (http://www.centrostudipbvpartners.com/os_firm_feed.asp?ats=681); Larrain y Asociados (http://www.centrostudipbvpartners.com/os_firm_feed.asp?ats=18130);

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Ambrogio Visconti. (<https://www.globallegalchronicle.com/Author/Latinamerica/>)

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