

Larrain y Asociados Advises on \$3.5m Syndicated Loan

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Banco Internacional, Penta Vida Compañía de Seguros Vida, and Metlife Chile Seguros Vida have structured, negotiated and closed a syndicated financing opening contract granted to Inversiones SAMS, a company related to Corgroup Inversiones Limitada. The \$3.5m financing closed October 24th.

The financing was used to pay the financial liabilities of the debtor, and the balance remaining from the disbursement of outstanding loans, for general corporate purposes of its related parties and for general corporate purposes of the debtor. The loan was guaranteed by a package of shares issued by SMU S.A.

Larrain y Asociados served as legal counsel to Banco Internacional, Penta Vida Compañía de Seguros Vida and Metlife Chile, with a team led by partner Patricio Montes, assisted by associates Diego Garay and Teresita Vinagre.