Larrain y Asociados Advises on Inversiones Sams Credit Grant

28-11-2017



Larrain y Asociados has advised on a syndicated credit facility granting for \$102m to Inversiones Sams SpA, majority shareholder of SMU S.A., the owner of Unimarc supermarkets, among other commercial establishments.

The firm advised Banco Internacional, Banco BTG Pactual Chile, Insurance Company Confuturo S.A., Penta Vida Life Insurance Company S.A., Metlife Chile Seguros de Vida S.A. and Main Insurance Company of Life Chile S.A. in relation to the grant.

The credit, granted on October 24th, served to prepay other liabilities of the debtor, as well as for general corporate purposes. The credit has a package of shares issued by SMU S.A. as part of the guarantee.

Larrain y Asociados served as legal counsel with a team led by partner Patricio Montes and assisted by its associates Diego Garay and José Pedro Ruíz. Supporting law firm was Fontaine y Cía.

C.G.L.



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