

# PPU and Larrain close Chilean renewables buy

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**Philippi Prietocarrizosa Ferrero DU & Uría (Chile) has helped the renewables arm of European energy company EDF buy 50 per cent of a Chilean solar power plant developer.**

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The seller, Andes Mining & Energy, hired Larrain y Asociados. It retains the remaining 50 per cent of Santiago Solar's stock.

Santiago Solar is developing a 115-megawatt solar plant in Tiltil, central Chile.

EDF Energies Nouvelles paid US\$2 million for the shares and agreed to contribute US\$25 million to finance construction of the project. Santiago Solar also plans to obtain a further US\$120 million in funding for the power plant.

The acquisition closed on 2 September.

## **Counsel to EDF Energies Nouvelles**

### **Philippi Prietocarrizosa Ferrero DU & Uría (Chile)**

Partner Andrés Sanfuentes, and associates Daniel Barros, Ignacio Vargas, Alejandro Espejo and Florencia Esquerré

## **Counsel to Andes Mining & Energy**

Larrain y Asociados

Partner Ricardo Peña and associate Joaquin Larrain

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## Comments

*There are currently no comments.*

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