

Larrain and Fontaine assist on Chilean insurance loan

Christina McKeon Frutuoso 16 November 2017

Larrain y Asociados Abogados and Fontaine y Cía have advised several lenders on a US\$102 million syndicated loan to Chilean insurer Inversiones SAMS.

Larrain advised Banco International, BTG Pactual's Chilean branch, and health insurance providers Confuturo, Penta Vida, Metlife, and Principal. Fontaine provided additional counsel to Penta Vida, Metlife and Principal.

SAMS relied on in-house counsel. It is a majority shareholder of Chilean supermarket operator SMU and owns the Unimarc supermarket chain.

The deal closed on 24 October.

Counsel to Banco International, Banco BTG Pactual Chile, Confuturo, Penta Vida, Metlife, and Principal

Larrain y Asociados Abogados

Partner Patricio Montes and associates Diego Garay and José Pedro Ruiz

Counsel to Penta Vida, Metlife and Principal

In-house counsel to Penta Vida - Roberto Correa

Fontaine y Cía

Partner Juan Eduardo Troncoso and associate Sebastian Sochting

Counsel to Inversiones SAMS

In-house counsel - Andrés Winter and Felipe Cubillos

Practice area :

Banking & finance

Country :

Chile

Industry :

Banking and Financial Services, Insurance, Retail