

DLA and Larraín agree highway finance

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DLA Piper LLP's Madrid office and Chilean firm Larraín y Asociados have helped four banks supply a bridge loan to a Chilean subsidiary of Spanish construction company Sacyr.

Banco del Estado de Chile, Banco Security, Itaú Corpbanca and Banco Consorcio agreed a US\$32 million one-year credit facility with Sociedad Concesionaria Valles del Bío Bío on 17 October.

The loan will be used to pay construction costs for the Concepción-Cabrero highway, as well as interest payments the concessionaire owes for other loans. The facility is secured by collateral granted by the concessionaire and its sponsors, including Sacyr.

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Comments

There are currently no comments.

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