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Larraín y Asociados behind Sacyr credit line

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Larraín y Asociados has helped a syndicate of banks grant a US\$311 million credit line to Spanish infrastructure company Sacyr.

Sacyr will use the funds to prepay existing debt and to finance some of its local projects. It relied on its in-house team for the deal, which closed on 28 March.

Sacyr has been in Chile since 1996, when it won a contract to build and operate Los Vilos-La Serena highway in north-central Chile. It has since invested US\$6.5 billion in 13 concession projects, including highways, hospitals and mines.

Counsel to Sacyr

In-house counsel – Maximiliano Wild

Counsel to Banco del Estado de Chile, Banco Security, Banco Consorcio, Banco Bice and Bice Vida Compañía de Seguros

Larraín y Asociados

Partner Patricio Montes and associates Diego Garay and José Pedro Ruiz

Practice area :	
Banking & finance	
Country:	
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