

Larrain y Asociados steers highway financing

Wednesday, 27 July 2016 (*Yesterday*) by Lulu Rumsey

Chile's Larrain y Asociados has advised the lenders backing two Chilean highway operators owned by Spanish construction group Sacyr.

Larrain y Asociados helped Banco del Estado de Chile, Banco BICE and Banco Consorcio grant US\$160 million to Sociedad Concesionaria Rutas del Desierto under an 18-year credit facility. Part of the loan was used to pay outstanding credit.

In a separate transaction, Larrain y Asociados advised Banco del Estado de Chile, Itaú Corpbanca, Banco Security and Banco Consorcio on their restructuring of a US\$265 million credit facility granted to another Sacyr affiliate, Sociedad Concesionaria Valles del Bío Bío.

Both transactions closed on 4 July and involved the same deal team.

Counsel to Banco del Estado de Chile, Itaú Corpbanca, Banco Security and Banco Consorcio

Larrain y Asociados

Partner Patricio Montes and associate Diego Garay

Counsel to Sociedad Concesionaria Rutas del Desierto and Sociedad Concesionaria Valles del Bío Bío

In-house counsel - Maximiliano Wild

Comments

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