

# Chilean road builder refinances

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Tuesday, 24 January 2017 (13 hours ago) by Emilio Demetriou-Jones

**DLA Piper LLP's Madrid office and Chilean firm Larraín y Asociados Abogados have helped three Chilean financial institutions change the terms of two loans with a subsidiary of Spanish construction company Sacyr.**

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Itaú Corpbanca and Banco Estado hired Larraín y Asociados to agree a US\$278 million extension of a loan granted in 2012 to Sociedad Concesionaria Ruta del Algarrobo (SCRA). The debtor is building a highway in the Norte Chico region of Chile. The deal closed on 3 January.

In a second transaction, DLA and Larraín y Asociados helped Itaú Corpbanca, Banco Consorcio and Compañía de Seguros de Vida Consorcio Nacional de Seguros grant a US\$97 million loan to SCRA, which closed on 23 December.

Sacyr relied on in-house counsel for both deals.

**Counsel to Banco del Estado de Chile, Compañía de Seguros de Vida Consorcio Nacional de Seguros, Itaú Corpbanca and Banco Consorcio**

**DLA Piper LLP**

Partner Cesar Herrero and associate Carmen Fernandez in Madrid

Larraín y Asociados

Partner Patricio Montes and associate Diego Garay in Santiago

**Counsel to Sacyr**

In-house counsel - Maximiliano Wild

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Comments

*There are currently no comments.*

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