

Carey and Larraín advise on mining loan

Raevathi Supramaniam 24 August 2017

Carey ([/ll250/firms/1131531/carey](#)) has helped copper exploration and mining company Minera Valle Central obtain a loan from Export Development Canada and BBVA for US\$35 million.

Larraín y Asociados advised the banks.

The funds will be used finance the expansion of Minera Valle Central's processing plant within the El Teniente copper mine, which is operated by state-owned mining company Codelco.

Both banks supplied Minera Valle Central with a US\$64 million loan back in 2015. Carey ([/ll250/firms/1131531/carey](#)) helped the borrower amend security documents granted for that financing in line with the new finance package.

The deal closed on 3 August.

Counsel to Minera Valle Central

Carey ([/ll250/firms/1131531/carey](#))

Partner Felipe Moro and associates Patricia Montt and
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Counsel to Export Development Canada and BBVA

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Partner Patricio Montes and associates Diego Garay and
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Practice area :

Banking & finance

Country :

Chile