



Q2 2018

## Mergers & Acquisitions: Chile

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121 deals worth a combined US\$9bn in 2017. Close to \$3 billion was invested in Chile's banking and financial services industry in 2017 according to our deal count, while the construction, power, food and drink, and mining industries each saw transactional activity worth \$1 billion. Carey, which sits at the top of the league tables having worked on almost double the number of deals than its nearest competitor, was the busiest law firm in all of these sectors bar construction. There, Claro & Cia had a strong showing alongside Garrigues, Morales & Besa, Baker McKenzie and **Larraín y Asociados**, while Claro & Cia and Philippi Prietocarrizosa Ferrero DU & Uría both had busy years. The other five of Chile's eight biggest firms by headcount all pulled in between nine and 13 deals. Some 15 firms worked on five or more deals in 2017, including two foreign newcomers; Garrigues with 11 deals, and CMS Carey y Allende with eight. Prieto was notably visible with 21 deals.