

EDF and Andes Mining fund energy acquisition

[Fredrik Karlsson](#)

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Larraín y Asociados has helped energy companies EDF Energy and Andes Mining & Energy obtain a US\$175 million loan to fund their acquisition of four thermal power stations.

The borrowers also hired local firm Moreno Sáez Avilés for advice on environmental matters.

The lenders enlisted Milbank, Tweed, Hadley & McCloy LLP in New York and [Garrigues \(Chile\)](#), Echeverría Ilharborde in Santiago advised on environmental matters. The deal, which was made through the companies' joint venture Generadora Eléctrica Santiago, closed on 28 December.

The proceeds were [used](#) to fund EDF and Andes Mining's US\$300 million acquisition of Chilean power company AES Gener's subsidiary, Sociedad Eléctrica Santiago. The deal, which handed EDF and Andes Mining four thermal power stations with a combined capacity of 750 megawatts, [closed](#) on 21 December. [Philippi Prietocarrizosa Ferrero DU & Uría \(Chile\)](#) advised EDF and Andes Mining and [Claro & Cia](#) helped AES Gener.

Counsel to EDF Energy and Andes Mining & Energy

In-house counsel to Generadora Eléctrica Santiago - Mauricio Riesco

In-house counsel to Andes Mining & Energy - Sarah Birrell

Larraín y Asociados

Partners Ricardo Peña and Patricio Montes, and associate Joaquín Larrain in Santiago

Moreno Sáez Avilés

Partner Andrés Sáez in Santiago

Counsel to Credit Agricole Corporate and Investment Bank; Bank of Nova Scotia; Bank of Tokyo-Mitsubishi; Sumitomo Mitsui Banking Corporation and BNP Paribas Securities

Milbank, Tweed, Hadley & McCloy LLP

Partner Daniel Bartfeld and associates Jaime Ramirez* and Jeesoon Ahn in New York

[Garrigues \(Chile\)](#)

Partner Pedro Garcia and associates Antonio Morales, Francisco Irrarrázaval and Federico Espinosa,

Echeverría Ilharborde

Partners José Domingo Ilharborde and José Pedro Scagliotti in Santiago

**partner as of 1 January 2018*

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