

Canada's Xiana Mining Acquires Chilean Copper Company

05-12-2018



Larrain y Asociados and Linklaters have advised Chile's Minera Altos de Punitaqui (MAP), owned by Glencore, in its sale to the Canadian junior Xiana Mining, a mineral exploration and development company focused on acquiring and developing mining assets in Chile and Peru. The \$25m deal closed November 14th.

MAP, a copper-gold producing operation that processes about 3,600 tons of ore per day, is located in Region IV of Chile.

The Larrain team was made up of partner Arturo Bulnes and associate Valentina Ureta, while the Linklaters team was led by partner David Avery-Gee and associate Simon Cahill.

Baker McKenzie acted for Xiana Mining, with a team led by partner Arturo Ortúzar and associate Francisco Nualart.

C.G.L.